

**BIJOU METROPOLITAN DISTRICT
CITY OF FORT MORGAN, STATE OF COLORADO**

ANNUAL REPORT FOR FISCAL YEAR 2021

Pursuant to the Service Plan for Bijou Metropolitan District (the “District”), the District is required to provide an annual report to the City of Fort Morgan (the “City”) with regard to the matters below.

To the best of our actual knowledge, for the year ending December 31, 2021, the District makes the following report:

1. Boundary changes made or proposed to the District’s boundary as of December 31 of the prior year.

None.

2. Intergovernmental Agreements with other governmental entities either entered into or proposed as of December 31 of the prior year.

No Intergovernmental Agreements have been entered into or proposed as of December 31, 2021.

3. A summary of any litigation which involves the District Public Improvements as of December 31 of the prior year.

To our actual knowledge, based on review of the court records in Morgan County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the District as of December 31, 2021.

4. Status of the District’s construction of the Public Improvements as of December 31 of the prior year.

The District has not commenced construction of any Public Improvements as of December 31, 2021.

5. The assessed valuation of the District for the current year.

Fort Morgan County did not provide an assessed valuation for the District in 2021 as the District’s organizational meeting occurred on February 7, 2022.

6. Current year budget including a description of the Public Improvements to be constructed in such year.

The 2022 budget is attached hereto as **Exhibit A**.

7. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

The District does not have any financial statements from 2021 as the District's organizational meeting occurred on February 7, 2022.

8. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument.

To the best of our actual knowledge, there were no events of default for the year ending December 31, 2021.

9. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

To the best of our actual knowledge, the District has been able to pay its obligations as they come due.

EXHIBIT A
2022 BUDGET

BIJOU METROPOLITAN DISTRICT

BUDGET MESSAGE 2022 BUDGET

INTRODUCTION

The budget reflects the projected spending plan for the 2022 fiscal year based upon available revenues. This budget provides for the general operations of the District with no anticipation of the issuance of debt or capital projects.

The District did not impose a mill levy in 2021 for collection in 2022. All funds will be advanced by the developer.

SERVICES PROVIDED

Through its Service Plan, the District is authorized to finance certain streets, street lighting, traffic and safety controls, water, sanitary sewer, landscaping, storm drainage, mosquito control and park and recreation improvements.

REVENUE

The primary source of funds for 2022 is developer advances with \$0 of funds being derived from property tax revenues.

EXPENDITURES

Administrative expenses have been primarily for legal services and insurance.

FUNDS AVAILABLE

The District's budget exists from the developer's advances to cover the District's operations, including its administrative functions.

ACCOUNTING METHOD

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.

BIJOU METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

GENERAL FUND
2022 PROPOSED BUDGET
with 2020 Actual, 2021 Adopted Budget and 2021 Estimated Budget

	2020 Actual	2021 Actual YTD	2021 Adopted	2021 Est. Budget	2022 Proposed Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE					
Property Tax Revenue	\$ -		\$ -		\$ -
Specific Ownership Taxes	\$ -		\$ -		
Developer Advance	\$ -		\$ -		\$21,630.00
Interest Income	\$ -		\$ -		\$ -
Miscellaneous Income	\$ -		\$ -		\$ -
			\$ -		
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$21,630.00
Total Funds Available	\$ -	\$ -	\$ -	\$ -	\$21,630.00
EXPENDITURES					
Accounting	\$ -		\$ -		\$1,500.00
Audit	\$ -		\$ -		\$1,000.00
Directors' Fees	\$ -		\$ -		\$ -
Election	\$ -		\$ -		\$5,000.00
Insurance/SDA Dues	\$ -		\$ -		\$3,500.00
Legal	\$ -		\$ -		\$10,000.00
Management	\$ -		\$ -		\$ -
Engineering	\$ -		\$ -		\$ -
Office Supplies/Miscellaneous	\$ -		\$ -		\$ -
Payroll Taxes	\$ -		\$ -		\$ -
Treasurer's Fees (1.5%)	\$ -		\$ -		\$ -
Contingency	\$ -		\$ -		\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$21,000.00
Emergency Reserve (3%)	\$ -	\$ -	\$ -	\$ -	\$630.00
Total Expenditures Requiring Appropriation	\$ -	\$ -	\$ -	\$ -	\$21,630.00
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -